



November 5, 2017

Dear Church Members,

God continues to bless our church and provide opportunities for us to serve Him. Thank you for your faithfulness with your time and talents as well as with your treasure.

Attached is the **2018 Church Budget** proposed by your Financial Stewardship Team. It will be **discussed** at the church business meeting on **Sunday, November 19 at 6:30 p.m.** We believe it honors God while being a realistic balance between fixed expenses and discretionary spending.

Please feel free to discuss it with your Financial Stewardship Team. If you would like to speak with me directly, my cell phone number is 513-405-1560. It will be very helpful if you ask your questions in the weeks before the meeting. You will receive a personal answer. Also, all questions and answers will be read at the meeting, similar to the method used at the Vision Team Town Hall meetings last year.

Voting on the proposed 2018 Church Budget will be done **Sunday, December 3, 2017**, from **9:00 to 10:30 a.m. in the church lobby**. Please take a few minutes to vote that morning, and encourage others to vote also.

In Christ,

Financial Stewardship Team:
Claudia Norman, Team Leader (513-405-1560)
Earl Roeder
Pam Rearigh

Terry Mullins, Treasurer
Janie Davis, Asst. Treasurer

Please read comments about the 2018 Budget on the next page.

You will see that the 2018 Budget is arranged differently from previous years. It now shows more clearly how our spending fits with our purpose, which is to Come, Grow, Serve and Share.

In several places expense categories have been combined to make the budget easier to read. The Treasurer's Report still has the original line items. Ministry leaders still have control of spending for their ministry.

Row 14 Deacon Ministries is now a percentage of offerings. It includes funding Deacon's Benevolence so a separate offering does not have to be taken after the worship service. It is still possible to give to Deacon's Benevolence by noting it on an offering envelope.

Although we do not have a Senior Pastor or Youth Pastor/Director at this time, salaries have been set aside for them. God may graciously provide for our needs and we need to be ready. Until then, the Senior Pastor salary will be used for guest preachers, expenses for search committees, and interim pastor salary.

There are many percentage numbers on the 2018 Budget. When "undesigned" is noted, they are the percent of undesigned (regular) offerings used for that item. Otherwise they are the percent of the total budget that item represents.

At the bottom of the 2018 Budget there is a table showing the percentage of expenses that should be set aside for budget categories in a "healthy" church.

- This information was provided to our church by Rev. Brad Cunningham, Senior Pastor of Liberty Heights Church, who has been leading the church growth coaching workshops for the past several months.
- We can be pleased that most of our expenses are in or close to the "healthy" range.
- The Facilities percentage is higher than the given range, which is mostly due to our aging building that needs repairs and energy saving upgrades.

Again, if you have any questions, please feel free to contact you Financial Stewardship Team. If you would like to speak with me directly, my cell phone number is 513-405-1560. It will be very helpful if you ask your questions in the weeks before the meeting. You will receive a personal answer. Also, all questions and answers will be read at the meeting, similar to the method used at the Vision Team Town Hall meetings last year.

Proposed 2018 Budget

<u>Row</u>		<u>2018 Requested</u>
1	COME (gather, worship, pray) 4.3%	\$12,414
2	Hostess	\$1,400
3	Seniors	\$600
4	Worship	\$10,414
5	GROW (discipleship, fellowship) 3.8%	\$11,150
6	Adult Bible Study & Discipleship	\$5,000
7	Women's Ministry	\$150
8	Youth	\$2,500
9	Children	\$2,000
10	Camp Agape (VBS)	\$1,500
11	SERVE (ministry) 2.2%	\$6,459
12	Bereavement (meals)	\$150
13	Bereavement (flowers)	\$400
14	Transportation (Ins., Tags, Gas, Maint.)	\$3,000
15	Deacon Ministries (1% undesignated)	\$2,909
16	SHARE (missions, evangelism) 10.0%	\$29,091
17	Cooperative Program (5.5% undesignated)	\$16,000
18	Cincinnati Area Baptist Association (2% un)	\$5,818
19	Local/On Mission (.4% undesignated)	\$1,164
20	Global Missions (1.33% undesignated)	\$3,869
21	Outreach/Evangelism (.37% undesignated)	\$1,076
22	Collegiate Ministry Group (new 2018)(.4%)	\$1,164
23	Total Come, Grow, Serve, Share 20.3%	\$59,114
24	ADMINISTRATION 2.2%	\$6,500
25	Office Supplies & Expenses	\$1,500
26	Postage/Correspondence	\$700
27	Office Equipment Rental/Maintenance	\$2,200
28	Stewardship Promotion (envelopes, e-giving)	\$800
29	Website (\$25/month)	\$400
30	Finance Expenses (bank fees, checks, dep env)	\$300
31	Payroll Service (1 full, 5 part time)	\$600

Proposed 2018 Budget

<u>Row</u>		<u>2018 Requested</u>
32	FACILITIES	26.2%
		\$76,240
33	Utilities	\$46,740
34	Property Maintenance	\$14,000
35	Property Insurance	\$10,000
36	Property Taxes	\$5,500
37	PERSONNEL	51.2%
		\$149,053
38	All salaries/housing (1 full, 5 part time)	\$114,644
39	Pastor's Expenses/Conv./Educ	\$2,000
40	Health Insurance (1full time)	\$16,500
41	Life Insurance (1full time)	\$625
42	Retirement (1 full time)	\$9,618
43	FICA (7.65% of salaries except Sr.Pastor)	\$4,566
44	Worker's Comp (1 full, 5 part time)	\$1,100
45	Total Administrative	79.7%
		\$231,793
46	GRAND TOTAL BUDGET:	\$290,906
47	Expected undesignated giving	\$290,906
48	Difference	(\$0)

Percentage of Total Budget		
Category	Healthy %	2018 Budget
Ministry/Missions(Come, Grow, Serve, Share)	20-25%	20.3%
Administration	<5%	2.2%
Facilities	10-15%	26.2%
Debt Service	20-30%	0.0%
Personnel	40-50%	51.2%